

金融経済学・ファイナンス

Banking, Finance, Monetary Economics

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日本や世界の金融機関にはどのような規制が必要か、日本や世界で金融機関はどのような戦略をもって行動しているか、日本の企業がどのような財務戦略をとっているか、日本の金融政策はどのようにおこなわれるべきかなど、金融・ファイナンス・金融制度・金融政策・日本経済など幅広い分野に関心があります。

Research Projects

- 1 Banking regulations (Basel regulations) and banks' liquidity ratios
- 2 Zero leverage strategy of nonfinancial corporations
- 3 Government interventions during financial crises
- 4 Bank mergers and working capital management of nonfinancial firms

Other research fields

Banking: Lending behavior, Portfolio of financial institutions, Liquidity creation, Monitoring, Signaling, Financial contracts
Corporate finance: Capital structure, Payout policy, IPO, SEO, Liquidity
Corporate governance: M & A, Institutional investors, ESG
Asset pricing: Stock market, Debt market, CAPM, APT, Credit risk spread, Term structure of interest rate
Financial risk management: Value at Risk, Credit risk, Market risk, Interest rate risk
Monetary policy: Optimal monetary policy, Monetary policy rule, Vector auto-regression analysis,
Financial Regulation: Basel regulation, Deposit insurance,
Systemic risk : Systemic risk index, Contagion, Financial crises
Small and Medium enterprises: Collateral, Ownership, Financial constraints, Asymmetric information, Government policy
Derivatives : Options, Swaps, Futures, CDS, Interest rate derivatives
Economic development and emerging markets

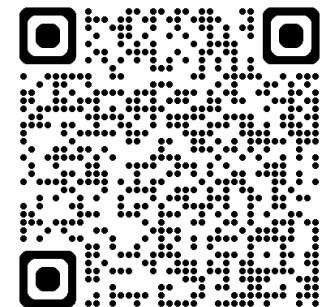
Research themes of doctoral course students

D3 Bai: ESG investments and firm performances, D2 Lu: ICT capital and economic growth, Others: Determinants of corporate cash holdings, Empirical analyses of foreign exchange rates, Banking regulations in DSGE models, Determinants of bond issuing, etc

Numbers of students

AY2025
Doctoral course students: D3 three, D2 one, D1 four
Master course students: M2 four, M1 one

2017-2024 Doctor Graduated students: seven
AY2024 Doctoral course students : eight
AY2024 Master course students : six



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